

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE OF
M/S. EMBASSY PUNE TECHZONE PVT. LTD.-SEZ**

DATE : 02.01.2026

TIME : 11.00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE,
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 02.01.2026**

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Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 31.10.2025.
Agenda Item No. 03: -	Application submitted by M/s. LTIMindtree Limited for allocating a dedicated space named 'Nest and Nurture' for children of their employees, within their SEZ premises.
Agenda Item No. 04: -	Application submitted by M/s. Kyndryl Solutions Pvt Ltd for Change in Board of Directors or Key Managerial Personnel.

मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे के आईटी/आईटीईएस के लिए सेक्टर विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त एसईईपीजेड-एसईजेड, मुंबई की अध्यक्षता में 31.10.2025 को आयोजित अनुमोदन समिति की 106 वीं बैठक के कार्यवृत्त।

1	एसईजेड का नाम	मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	106 वीं
4	तारीख	31.10.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री हारून बिलाल. उप. विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
4	श्री. संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री प्रशांत रोहनेकर, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित सदस्य:

क्र.	नाम और पदनाम (श्री.)	विभाग
1	श्री. शम्भू दयाल मीना विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: 12.09.2025 को आयोजित 105 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 12.09.2025 को आयोजित 105वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: दिनांक 12.09.2025 को आयोजित 105 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 12.09.2025 को आयोजित अनुमोदन समिति की 105 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

एजेंडा विषय क्र 03: मेसर्स. एमयूएफजी पेंशन एंड मार्केट सर्विसेज इंडिया प्राइवेट लिमिटेड द्वारा अतिरिक्त सेवाओं के ब्रॉड बैंडिंग की स्वीकृति तथा अनुमानों में संशोधन के लिए आवेदन ।

विचार-विमर्श के पश्चात, समिति ने इकाई के अतिरिक्त सेवाओं के ब्रॉड बैंडिंग तथा अनुमानों में संशोधन के प्रस्ताव को नीचे दिए अनुसार स्वीकृति प्रदान की।

Existing Authorized Operations	Proposed/Amended Authorised operations
1. Information Technology Enabled Services such as Back office Operations and Support services such as Accounting and Book Keeping, Reconciliation, recording of transactions in books of accounts, Back office services for share Registry, financial Statement Preparation, NAV Calculation Etc.(SAC-998222; CPC- 862) 2. Information technology such as Software Development, Software Testing/Implementation/maintenance/IT operation support/IT Security services/Integrity, Enhancement to Existing application and other related services. (SAC-998314; CPC-842)	1. Information Technology Enabled Services such as Back office Operations and Support services such as Accounting and Book Keeping, Reconciliation, recording of transactions in books of accounts, Back office services for share Registry, financial Statement Preparation, NAV Calculation Etc.(SAC-998222; CPC- 862) 2. Information technology such as Software Development, Software Testing/Implementation/maintenance/IT operation support/IT Security services/Integrity, Enhancement to Existing application and other related services.(SAC-998314; CPC-842) 3. Other Business services such as Fund Accounting and Administration, Fund administration and accounting operations, Continuous Improvement (AI driven and Technology related services). (SAC-998311 CPC- 862)

क्रम सं.	विवरण	वर्तमान अनुमान	एक वर्ष के लिए संशोधित कुल अनुमान 2026-27) वित्त वर्ष)
1.	पूँजीगत वस्तुएँ (₹ करोड़ में)		
i.	स्वदेशी	5.69	6.10
ii.	आयातित	3.22	0.73
	कुल	8.91	6.83
2.	रोजगार	250(पुरुष -100, महिला - 150)	321 (पुरुष – 128, महिला – 193)

स्वीकृत संशोधित अनुमान: (₹ करोड़ में)

विवरण	2022-23 (वास्तविक)	2023-24 (वास्तविक)	2024-25 (वास्तविक)	2025-26 (वास्तविक)	2026-27 (संशोधित)	Total
निर्यात का एफओबी मूल्य	5.11	25.56	33.26	47.70	61.45	173.08
विदेशी मुद्रा व्यय	0.00	0.07	0.07	0.07	1.15	1.36
शुद्ध विदेशी मुद्रा अर्जन	5.11	25.50	33.19	47.63	60.30	171.73

यह स्वीकृति वाणिज्य एवं उद्योग मंत्रालय (MOC&I)द्वारा निर्धारित एसईजेड नियम, 2006 के नियम 19(2) के प्रावधानों में उल्लिखित शर्तों के अधीन होगी।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 106 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 31.10.2025	
Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
Sector	IT/ITES
Meeting No.	106th
Date	31.10.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Jt. Development Commissioner	Pune Cluster SEZ, Pune

2	Shri. Abhinav Rathi Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri Haroon Bilal. Dy. Director General of Foreign Trade	Nominee of DGFT, Pune
4	Shri. Sanjay Bangar Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri.Prashant Rohanekar, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr. No.	Name and Designation	Department
1	Shri. Shambhu Dayal Meena	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 105th meeting held on 12.09.2025

After deliberation, the Committee confirmed the minutes of the 105th meeting of Approval Committee held on 12.09.2025

Agenda Item No.02: Action taken report for the Minutes of the 105th meeting of Approval Committee held on 12.09.2025.

After deliberation, the Committee noted the action taken report for the meeting held on 12.09.2025.

Agenda Item No.03: Application submitted by M/s. MUFG Pension & Market Services India Private Limited for approval of Broad Banding of Additional Services with revision in projections.

After deliberation, the Committee approved the proposal of the unit for Broad Banding of Additional Services with revision in projections as detailed below:

Existing Authorized Operations	Proposed/Amended Authorised operations
<ol style="list-style-type: none"> Information Technology Enabled Services such as Back office Operations and Support services such as Accounting and Book Keeping, Reconciliation, recording of transactions in books of accounts, Back office services for share Registry, financial Statement Preparation, NAV Calculation Etc.(SAC-998222; CPC-862) Information technology such as Software Development, Software Testing/Implementation/maintenance/IT operation support/IT Security services/Integrity, Enhancement to Existing application and other related services. (SAC-998314; CPC-842) 	<ol style="list-style-type: none"> Information Technology Enabled Services such as Back office Operations and Support services such as Accounting and Book Keeping, Reconciliation, recording of transactions in books of accounts, Back office services for share Registry, financial Statement Preparation, NAV Calculation Etc.(SAC-998222; CPC-862) Information technology such as Software Development, Software Testing/Implementation/maintenance/IT operation support/IT Security services/Integrity, Enhancement to Existing application and other related services.(SAC-998314; CPC-842) Other Business services such as Fund Accounting and Administration, Fund administration and accounting operations, Continuous Improvement (AI driven and Technology related services). <p>(SAC-998311 CPC- 862)</p>

Sr. No	Item	Existing Projections	Total Revised Projections for one year (FY 2026-27)
1.	Capital Goods (Rs. In Crores)		
i.	Indigenous	5.69	6.10
ii.	Imported	3.22	0.73
	Total	8.91	6.83
2.	Employment	250(Men-100, Women-150)	321 (Men – 128, Women – 193)

Approved Revised Projections: (Rs. In Crores)

	2022-23 (Actual)	2023-24 (Actual)	2024-25 (Actual)	2025-26 (Actual)	2026-27 (Revised)	Total
FOB value of Exports	5.11	25.56	33.26	47.70	61.45	173.08
FE Outgo	0.00	0.07	0.07	0.07	1.15	1.36
NFE Earnings	5.11	25.50	33.19	47.63	60.30	171.73

The approval is subject to the conditions laid down in terms of Rule 19(2) of SEZ Rules, 2006 by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Shri. Dnyaneshwar B Patil
 Development Commissioner
 PUNE- SEZ

Action Taken for Approval Committee held on 31-10-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 105th Meeting held on 12-09-2025	Minutes of the meeting held on 12.09.2025 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Broad – Banding of Items(M/s. MUFG Pension & Market Services India Private Limited)	Approval letter sent on 13.11.2025

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted by **M/s. LTIMindtree Limited** (Unit), Located at Embassy Pune Techzone Pvt Ltd.-SEZ for allocating a dedicated space named '**Nest and Nurture**' for children of their employees , within their SEZ premises.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for allocating a dedicated space named '**Nest and Nurture**' for children of their employees, within their SEZ unit premises at Embassy Pune Techzone Pvt Ltd.-SEZ, in terms of Rule 11(5) of SEZ Rules, 2006, read with Instruction No. 95 dated 11.06.2019 as detailed below:

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Rule 11(5) of SEZ Rules, 2006

"the Developer may, with the prior approval of the Approval Committee, grant on lease land or built up space, for creating facilities such as canteen, public telephone booths, first aid centers, crèche and such other facility may be required for the exclusive use of the unit."

As per para 3 of Instruction No.95 dated 11.06.2019

"3. The issue was examined in this department and with the approval of competent authority, it is conveyed that the same could be allowed subject to the following conditions.

- a. The facilities as envisaged under the proviso to Rule 11(5) of the SEZ Rules could also be created by a Unit for its exclusive use subject to obtaining a NOC from the Developer as well as necessary NOCs/ clearances/approvals from the relevant statutory authorities.*
- b. The units shall not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of SEZ Act, for creating of operating such facilities."*

d. Other Information: -

Location	Area in Sq. ft.	Item Name/ Quantity
LTi Mindtree Ltd. 4th ,5th Floor, Nile Building, Embassy Office Parks Pvt Ltd-SEZ, Plot No 3A, Hinjewadi, Phase II, RGIP, Pune -411057.	200 Sq.ft	02 baby crib, 02 Table and chair & few toys

- M/s. LTIMindtree Ltd has submitted application for LOA No. SEEPZ-SEZ/EOPPL-SEZ/L&T/29/2019-20/2000 dated 30.08.2019 is located at 4th and 5th floor, Nile building, Embassy Office Parks Pvt Ltd, Plot No 3A, RGIP, Phase 2, Hinjewadi, Pune -411057
- NOC from the Developer (Email dated 13.11.2025 from the developer)
- Certified true copy of the Board's resolution for authorizing Mr. Shivam Shukla as Authorized signatory.

e. Recommendation:

Approval Committee may like to consider the proposal for introducing the space called "Nest and Nurture" within their premises for children of their employees working at Embassy Office Parks Pvt Ltd. – SEZ, in terms of Rule 11(5) of SEZ Rules, 2006 and Instruction 95 dated 11.06.2019 issued by MOC&I.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application submitted by M/s. Kyndryl Solutions Pvt Ltd , an IT/ITES unit located in Embassy Pune Tech Zone, for Change in Board of Directors or Key Managerial Personnel.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Change in Board of Directors in terms of Instruction No. 109 dated 18.10.2021, as detailed below

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Board of Directors:

Previous List of Board of Directors:

Sr. No.	Name of Director	Designation	Date of Cessation
1.	Mr. Lingraju Swakar	Managing Director	
2.	Mr. Subash Venkitaraman	Director	
3.	Ms. Rajita Singh	Director	
4.	Mr. Pradeep Kumar Saha	Company Secretary	29.12.2023

Proposed List of Board of Directors:

Sr. No.	Name of Director	Designation	Date of Appointment
1.	Mr. Lingraju Swakar	Managing Director	
2.	Mr. Subash Venkitaraman	Director	
3.	Ms. Rajita Singh	Director	
4.	Mr. Saurabh Awasthi	Additional Director	01.08.2025
5.	Mr. Shridhar O	Company Secretary	15.04.2025

Relevant Provisions : As per Para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

Reason for change in Board of Director : Due to Appointment of an Additional Director, there is Change in Board of Directors.

Information: -

- M/s. Kyndryl Solutions Pvt Ltd has submitted application for SEEPZ-SEZ/EPTPL-SEZ/KSPL/32/2021-22/796 dated 27.08.2021 is located at Plot No. 03, Embassy Pune TechZone Pvt Ltd-SEZ, RGIP, Hinjewadi, Phase-II, Pune-411057
- DCP: 18.09.2021
- LOA valid till: 17.09.2026

The Unit has submitted following documents:

- A Copy of Board resolutions for appointment and resignation of Company Secretary.
- Board Resolution for Appointment of new Additional Director.
- Copy of Form No. DIR-12 for Appointment of Additional Director with ROC.
- Copy of List of Directors after change in composition of Board of Directors.
- Undertaking in terms of Instruction No. 109

e. **Recommendation:**

Approval Committee may kindly consider the proposal of the unit for Change in Board of Directors in terms of Instruction no. 109 issued by MOC&I.
